

**ASSEMBLY AMENDMENT 60,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2001 SENATE BILL 55**

June 29, 2001 – Offered by Representative PLALE.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 735, line 20: after that line insert:

3 “**SECTION 2148i.** 71.07 (5) (a) 7. of the statutes is amended to read:

4 71.07 (5) (a) 7. Miscellaneous itemized deductions under the Internal Revenue  
5 Code, without regard to whether such deductions are subject to the 2% floor as  
6 described in section 67 of the Internal Revenue Code, except that the general  
7 prohibition in this subdivision does not apply to gambling losses.”.

8 **2.** Page 1403, line 9: after that line insert:

9 “(1w) INCLUSION OF GAMBLING LOSSES IN THE ITEMIZED DEDUCTIONS CREDIT. The  
10 treatment of section 71.07 (5) (a) 7. of the statutes first applies to taxable years  
11 beginning on January 1 of the year in which this subsection takes effect, except that  
12 if this subsection takes effect after July 31 the treatment of section 71.07 (5) (a) 7.

1 of the statutes first applies to taxable years beginning on January 1 of the year  
2 following the year in which this subsection takes effect.”.

3 (END)