

X ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # LRB-4769/1
INTRODUCTION # AB892
 Admin. Rule #

Subject
 Professional football stadium district

Fiscal Effect
 State: No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

<input type="checkbox"/> Increase Existing Appropriation	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to Absorb Within Agency's Budget <input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Decrease Existing Appropriation	<input type="checkbox"/> Decrease Existing Revenues	
<input checked="" type="checkbox"/> Create New Appropriation		

Decrease Costs

Local: No local government costs

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Governmental Units Affected: <input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others _____
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts

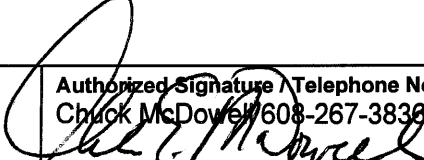
Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEG-S	20.867(5)(g)

Assumptions Used in Arriving at Fiscal Estimate:

The bill creates a possible professional football stadium district and permits the Department of Administration acting through the Building Commission to provide financial consulting services for the issuance of bonds on a reimbursement basis to such district. A new continuing appropriation is established to account for the cost of such services in Department 867. The Secretary of the Department is also the repository for certification of appointments to the district. The Secretary under certain conditions will review and approve outstanding debt of the district.

No specific costs are yet known for financial services that may be required and the district may choose any other person as its consultant so there may be no costs.

Long-Range Fiscal Implications:
 The state is assuming a moral obligation pledge to restore money for a special debt reserve fund.

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