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(FORM UPDATED: 08/11/2010)

WISCONSIN STATE LEGISLATURE ... PUBLIC HEARING - COMMITTEE RECORDS

1997-98

(session year)

Senate

(Assembly, Senate or Joint)

Committee on Education...

COMMITTEE NOTICES ...

- Committee Reports ... **CR**
- Executive Sessions ... **ES**
- Public Hearings ... **PH**

INFORMATION COLLECTED BY COMMITTEE FOR AND AGAINST PROPOSAL

- Appointments ... **Appt** (w/Record of Comm. Proceedings)
- Clearinghouse Rules ... **CRule** (w/Record of Comm. Proceedings)
- Hearing Records ... bills and resolutions (w/Record of Comm. Proceedings)
 - (**ab** = Assembly Bill) (**ar** = Assembly Resolution) (**ajr** = Assembly Joint Resolution)
 - (**sb** = Senate Bill) (**sr** = Senate Resolution) (**sjr** = Senate Joint Resolution)
- Miscellaneous ... **Misc**

* Contents organized for archiving by: Stefanie Rose (LRB) (December 2012)

Senate

Record of Committee Proceedings

Committee on Education

Senate Bill 425

Relating to: the delegation of authority by 1st class city school districts over funds held in trust for certain pension plans.

By Senators George, Rude and Darling; cosponsored by Representatives Plale, Kreuser, Staskunas, Riley and Cullen.

January 28, 1998 Referred to committee on Education.

February 11, 1998 **PUBLIC HEARING HELD**

Present: (8) Senators C. Potter, Jauch, Shibilski,
Grobschmidt, Darling, Huelsman, Roessler and
Fitzgerald.

Absent: (0) None.

Appearances for

- Senator Gary George

Appearances against

- None.

Appearances for Information Only

- None.

Registrations for

- Mary Czech-Mrochinski for Rep. Jeff Plale
- Myra Edwards for Milwaukee Public Schools

Registrations against

- None.

February 11, 1998 **EXECUTIVE SESSION**

Present: (8) Senators C. Potter, Jauch, Shibilski,
Grobschmidt, Darling, Huelsman, Roessler and
Fitzgerald.

Absent: (0) None.

Moved by Senator Grobschmidt, seconded by Senator Shibilski,
that **a1689** be recommended for introduction and adoption.

Ayes: (8) Senator C. Potter, Jauch, Shibilski,
Grobschmidt, Darling, Huelsman, Roessler
and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

INTRODUCTION AND ADOPTION RECOMMENDED, Ayes 8,
Noes 0, Absent 0

Moved by Senator Grobschmidt, seconded by Senator Buettner,
that **Senate Bill 425** be recommended for passage as amended.

Ayes: (8) Senators C. Potter, Jauch, Shibilski,
Grobschmidt, Darling, Huelsman, Roessler
and Fitzgerald.

Noes: (0) None.

Absent: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 8, Noes 0,
Absent 0

Paul Rusk
Committee Clerk

Vote Record

Senate Committee on Education

Date: _____



Executive Session



Public Hearing

Bill Number: _____

Moved by: Bob

Seconded by: Bhib

Motion: SB 425

George

Page 2 Line 10

Amendment

Simple

Introdu

Committee Member

Aye

No

Absent

Present

Absent

Sen. Calvin Potter, Chair



Sen. Robert Jauch

by polling



Sen. Kevin Shibilski



Sen. Richard Grobschmidt



Sen. Alberta Darling



Sen. Joanne Huelsman



Sen. Carol Roessler



Sen. Scott Fitzgerald



Totals:

8

0



Motion Carried



Motion Failed

Vote Record

Senate Committee on Education

Date: _____

Executive Session

Public Hearing

Bill Number: _____

Moved by: _____

Grob

Seconded by: _____

Roessler

Motion: _____

Passage

Committee Member

Aye

No

Absent

Present

Absent

Sen. Calvin Potter, Chair

Sen. Robert Jauch

by polling

Sen. Kevin Shibilski

Sen. Richard Grobschmidt

Sen. Alberta Darling

Sen. Joanne Huelsman

Sen. Carol Roessler

Sen. Scott Fitzgerald

Totals:

8

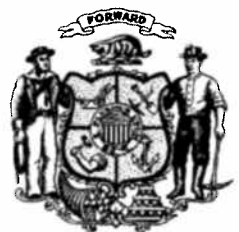
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Motion Carried

Motion Failed



WISCONSIN STATE LEGISLATURE





State of Wisconsin Investment Board

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MADISON, WI 53707-7842

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MADISON, WI 53702
(608) 266-2381

February 9, 1998

Senator Gary George
PO Box 7882
State Capitol
Madison, WI 53707-7882

Senate Bill 425: Investment of Supplemental Early Retirement Funds

Dear Senator George:

I am writing to confirm that the Investment Board is not taking a position on SB 425.

The bill would expand the options available to first class city school districts (currently only Milwaukee) for investment of their supplemental early retirement funds. Presently, Milwaukee invests a portion of its supplemental monies in the trust funds of the Wisconsin Retirement System (WRS).

The Department of Employee Trust Funds has suggested an amendment to clarify that the investment standards of the bill do not apply to the trust funds invested by SWIB. The standards for SWIB are established under Chapter 25 of the Statutes. We concur that the bill should be amended to clarify this point.

Thank you for considering these comments. Please let me know if there is other information that we can provide.

Sincerely,

A handwritten signature in black ink, appearing to read "Ken Johnson".

Ken Johnson
Chief Administrative Officer

cc: Senator Calvin Potter, Chair
Senate Committee on Education