

STATE OF WISCONSIN
Senate Journal
Ninety–Second Regular Session

WEDNESDAY, May 22, 1996

The Chief Clerk makes the following entries under the above date.

PETITIONS AND COMMUNICATIONS

**State of Wisconsin
Office of the Secretary of State**

To the Honorable, the Senate:

| <u>Bill, Joint Resolution or Resolution Number</u> | <u>Act Number or Enrolled Number</u> | <u>Publication Date</u> |
|--|--------------------------------------|-------------------------|
| 1995 Senate Joint Resolution 60 | Enrolled Joint Resolution, 26 | N/A |

Sincerely,
DOUGLAS LA FOLLETTE
Secretary of State

**State of Wisconsin
Office of the Secretary of State**

To the Honorable, the Senate:

| <u>Bill, Joint Resolution or Resolution Number</u> | <u>Act Number or Enrolled Number</u> | <u>Publication Date</u> |
|--|--------------------------------------|-------------------------|
| Senate Bill 215 | Wisconsin Act 339 | May 31, 1996 |
| Senate Bill 492 | Wisconsin Act 340 | May 31, 1996 |
| Senate Bill 631 | Wisconsin Act 341 | May 31, 1996 |

Sincerely,
DOUGLAS LA FOLLETTE
Secretary of State

**State of Wisconsin
Investment Board**

May 13, 1996

The Honorable, The Legislature:

Section 25.17(14r) of the Statutes, as created by 1996 Wisconsin Act 274, requires that the State of Wisconsin Investment Board (SWIB) submit a report to the Joint Committee on Audit, Joint Committee on Finance, and Chief Clerks of each House summarizing any change in the Board's investment policies, upon adoption of the change.

On May 1, 1996, the Board of Trustees adopted two changes to our investment guidelines, which are described in Attachments A and B and summarized below.

Global Fixed Income Portfolio (Attachment A)

The first change converts our internally managed international fixed income portfolio to a global fixed income portfolio. Attachment A replaces the current international fixed income guidelines. Currently, this portfolio may invest in fixed income securities of countries other than the U.S. The change adopted

by the Board allows this portfolio to also invest in U.S. government securities and establishes new credit standards.

The new investment guidelines should result in less overall risk exposure for this portfolio. The risk and return of the portfolio will be compared regularly with an investment benchmark established and reviewed annually by the Benchmark Committee of the Board of Trustees.

Initial Public Offerings (Attachment B)

The second change (shared on Attachment B) clarifies that any SWIB domestic equities portfolio may participate in initial public offerings regardless of the initial market capitalization of the issue. As the name indicates, initial public offerings (IPOs) are a corporation's first offering of stock to the public. Currently, each of SWIB's domestic equities portfolios has a particular focus that is based on market capitalization. Market capitalization ("cap") represents the value of a corporation as determined by the total market value of its common stock. SWIB manages its domestic equities in small-, mid- and large-cap portfolios.

The addition to the guidelines permits each portfolio to participate in the growing segments of the market. This will enable SWIB to take full advantage of the IPO allocations available to us as a large investor.

Please feel free to contact me if you have any questions about these items.

Sincerely,

PATRICIA LIPTON
Executive Director

**State of Wisconsin
Gaming Commission**

May 17, 1996

The Honorable, The Legislature:

RE: Wisconsin Gaming Commission Quarterly Report

I am submitting the quarterly, fiscal year-to-date report of the Wisconsin Gaming Commission for the period ending March 31, 1996 as required by s.565.37(3), Wis. Stats., Lottery sales and financial information, and s.562.02(1)(g), Wis. Stats., Racing statistical information.

If there are any questions or comments regarding this report, please do not hesitate to contact me at (608)266-1645.

Sincerely,

F. SCOTT SCEPANIAC
Chairman

EXECUTIVE COMMUNICATIONS

**State of Wisconsin
Office of the Governor**

May 20, 1996

To the Honorable, the Senate:

The following bill(s), originating in the Senate, have been approved, signed and deposited in the office of the Secretary of State:

| <u>Bill Number</u> | <u>Act Number</u> | <u>Date Approved</u> |
|------------------------|--------------------------|----------------------|
| Senate Bill 215 | Wisconsin Act 339 | May 17, 1996 |
| Senate Bill 492 | Wisconsin Act 340 | May 17, 1996 |
| Senate Bill 631 | Wisconsin Act 341 | May 17, 1996 |

Sincerely,

TOMMY G. THOMPSON
Governor

**State of Wisconsin
Office of the Governor**

May 22, 1996

To the Honorable, the Senate:

The following bill(s), originating in the Senate, have been approved, signed and deposited in the office of the Secretary of State:

| <u>Bill Number</u> | <u>Act Number</u> | <u>Date Approved</u> |
|------------------------|--------------------------|----------------------|
| Senate Bill 508 | Wisconsin Act 342 | May 20, 1996 |
| Senate Bill 588 | Wisconsin Act 343 | May 20, 1996 |
| Senate Bill 602 | Wisconsin Act 344 | May 20, 1996 |

Sincerely,

TOMMY G. THOMPSON
Governor

**REFERRALS AND RECEIPT OF
COMMITTEE REPORTS CONCERNING
PROPOSED ADMINISTRATIVE RULES**

Senate Clearinghouse Rule 94-203

Relating to mental health day treatment services for children and adolescents.

Submitted by Department of Health and Social Services.

Report received from Agency, May 15, 1996.

Referred to committee on **Health, Human Services and Aging**, May 22, 1996.

Senate Clearinghouse Rule 94-204

Relating to treatment foster care for children.

Submitted by Department of Health and Social Services.

Report received from Agency, May 15, 1996.

Referred to committee on **Health, Human Services and Aging**, May 22, 1996.

Senate Clearinghouse Rule 95-228

Relating to credentials, licenses, certifications and registrations, administered by the division of safety and buildings.

Submitted by Department of Industry, Labor and Human Relations.

Report received from Agency, May 21, 1996.

Referred to committee on **Human Resources, Labor, Tourism, Veterans and Military Affairs**, May 22, 1996.

Senate Clearinghouse Rule 96-013

Relating to the electrical code.

Submitted by Department of Industry, Labor and Human Relations.

Report received from Agency, May 17, 1996.

Referred to committee on **Human Resources, Labor, Tourism, Veterans and Military Affairs**, May 22, 1996.

Senate Clearinghouse Rule 96-015

Relating to grain warehouse keepers and grain dealers.

Submitted by Department of Agriculture, Trade and Consumer Protection.

Report received from Agency, May 17, 1996.

Referred to committee on **Transportation, Agriculture and Local Affairs**, May 22, 1996.

Senate Clearinghouse Rule 96-068

Relating to open end credit, maximum periodic rates and licensed lenders under s. 138.09, stats.

Submitted by Office of the Commissioner of Banking.

Report received from Agency, May 20, 1996.

Referred to committee on **Education and Financial Institutions**, May 22, 1996.

The committee on **Business, Economic Development and Urban Affairs** reports and recommends:

Senate Clearinghouse Rule 95-080

Relating to the impaired professionals procedure.

No action taken.

Senate Clearinghouse Rule 95-189

Relating to tattooing and body piercing.

No action taken.

Senate Clearinghouse Rule 95-232

Relating to approved chiropractic college preceptorship programs.

No action taken.

Senate Clearinghouse Rule 96-014

Relating to examination fees, refunds and fees for test reviews.

No action taken.

Senate Clearinghouse Rule 96-030

Relating to simulcasting fees.

No action taken.

Scott Fitzgerald
Chairperson

The committee on **Human Resources, Labor, Tourism, Veterans and Military Affairs** reports and recommends:

Senate Clearinghouse Rule 96-048

Relating to the joint effort marketing program.

No action taken.

David Zien
Chairperson

SENATE ENROLLED PROPOSALS

The Chief Clerk records:

Senate Bill 294
Senate Bill 392
Senate Bill 482
Senate Bill 492
Senate Bill 503
Senate Bill 508
Senate Bill 536
Senate Bill 573
Senate Bill 591
Senate Bill 597
Senate Bill 602
Senate Bill 635
Senate Bill 658
Senate Bill 674
Senate Bill 676
Senate Bill 677
Senate Bill 678

Report correctly enrolled on May 15, 1996.

SENATE ENROLLED PROPOSALS

The Chief Clerk records:

Senate Bill 177
Senate Bill 590
Senate Bill 606
Senate Bill 624

Report correctly enrolled on May 16, 1996.

SENATE ENROLLED PROPOSALS

The Chief Clerk records:

Senate Joint Resolution 60

Report correctly enrolled on May 16, 1996.

SENATE ENROLLED PROPOSALS

The Chief Clerk records:

Senate Bill 117
Senate Bill 360
Senate Bill 387
Senate Bill 460
Senate Bill 489
Senate Bill 498
Senate Bill 521
Senate Bill 533
Senate Bill 538
Senate Bill 540
Senate Bill 557
Senate Bill 588
Senate Bill 621
Senate Bill 643

Report correctly enrolled on May 17, 1996.

SENATE ENROLLED PROPOSALS

The Chief Clerk records:

Senate Bill 278
Senate Bill 358
Senate Bill 445
Senate Bill 511
Senate Bill 547
Senate Bill 675

Report correctly enrolled on May 20, 1996.

CHIEF CLERK'S REPORT

The Chief Clerk records:

Senate Bill 215
Senate Bill 492
Senate Bill 631

Presented to the Governor on May 16, 1996.

CHIEF CLERK'S REPORT

The Chief Clerk records:

Senate Bill 508
Senate Bill 588
Senate Bill 602

Presented to the Governor on May 20, 1996.

CHIEF CLERK'S REPORT

The Chief Clerk records:

Senate Bill 392
Senate Bill 489
Senate Bill 624

Presented to the Governor on May 21, 1996.

CHIEF CLERK'S REPORT

The Chief Clerk records:

Seante Joint Resolution 60

Deposited in the office of the Secretary of State on May 20, 1996.

**LEGISLATIVE REFERENCE BUREAU
CORRECTIONS**

Corrections In:

**SENATE AMENDMENT 1,
To 1995 SENATE BILL 498**

Prepared by the Legislative Reference Bureau
(May 17, 1996)

In enrolling, the following correction was made:

1. Page 1, line 4: delete "The" and substitute ". The".

Corrections In:

**SENATE AMENDMENT 6,
To 1995 SENATE BILL 624**

Prepared by the Legislative Reference Bureau
(May 16, 1996)

In enrolling, the following correction was
made:

1. Page 1, line 3: substitute **"73rm"** for
"73g".

Corrections In:

**SENATE AMENDMENT 7,
To 1995 SENATE BILL 624**

Prepared by the Legislative Reference Bureau
(May 16, 1996)

In enrolling, the following correction was
made:

1. Page 1, line 15: substitute **"16p"** for
"16g".