

No. 44, A.]

[Published January 21, 1932.

CHAPTER 12.

AN ACT to amend section 215.19 of the statutes, relating to building and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 215.19 of the statutes is amended to read :
215.19 Whenever a borrower shall be six months in arrears in the payment of his dues, interest or premium his whole loan shall become due and payable without deduction of any premium paid ; his pledged shares may be declared forfeited and their withdrawal value at the time of the first default, if any payments of dues have been made, applied as a payment on the loan ; the balance, or the amount due, with interest and premium, fines and other charges thereon from the time of the first default, may be enforced by proceedings on his security according to law ; *provided, that any association in the discretion of its board of directors is authorized to accept only payments of interest on the loan and taxes on the mortgaged premises and may waive the payment of dues for periods not exceeding one year at a time.* When the amount thus collected exceeds the amount due the excess shall be returned to the defaulting borrower.

SECTION 2. This act shall take effect upon passage and publication.

Approved January 20, 1932.

No. 37, A.]

[Published January 22, 1932.

CHAPTER 13.

AN ACT to repeal chapter 420 of the laws of 1931, relating to the Wisconsin Valley Improvement Company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 420 of the laws of 1931 entitled "An act to amend section 1 of chapter 335 of the laws of 1907, authorizing Wisconsin Valley Improvement company to construct, acquire and maintain a system of water reservoirs located in the tributaries of the Wisconsin river north of the south line of town-

ship twenty-three (23) north, for the purpose of producing a uniform flow of water in the Wisconsin river and in said tributaries and thereby improve the navigation and other uses of said streams and diminishing the injury to property, both public and private”, is repealed.

SECTION 2. This act shall take effect upon passage and publication.

Approved January 21, 1932.

No. 17, S.]

[Published January 22, 1932.

CHAPTER 14.

AN ACT to repeal and recreate sections 87.02 and 87.03 of the statutes, relating to the construction of special bridges.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Sections 87.02 and 87.03 of the statutes are repealed.

SECTION 2. Two new sections are added to the statutes to be numbered and to read: 87.02 INTRASTATE BRIDGES. (1) ELIGIBILITY. Bridge projects shall include all approaches and embankments, all lands necessary for right of way or other purposes, and all other necessary appurtenances. The word “construction” as used in this section, shall include reconstruction. The following classes of bridge projects located wholly within the state shall be eligible to construction under the provisions of this section:

(a) Any bridge project not eligible under paragraph (b) in which the bridge portion necessarily must be four hundred and seventy-five feet in length or more, not including approaches.

(b) Any bridge project located on the state trunk highway system or on a street in a fourth class city, not a portion of the state trunk highway system, but selected by the state highway commission as a direct connection between portions of such system, in which the bridge portion necessarily must be three hundred feet or more in length not including approaches, or in which the cost of the bridge portion as estimated by the state highway commission in its finding and determination is seventy-five thousand dol-