

AN ACT to authorize the village of Racine to borrow money, and for other purposes.

Be it enacted by the Council and House of Representatives of the Territory of Wisconsin :

§ 1. That the trustees of the village of Racine be and they are hereby authorized to borrow upon the credit of ^{Trustees to} said village, the sum of five thousand dollars, or less, for a ^{borrow money} term not exceeding five years, in such sums as they may deem proper, (on) interest not exceeding twelve per cent. payable annually, to be applied towards the construction of a harbor at that place.

§ 2. That said trustees may appropriate towards paying the interest on such loans which shall accrue in the ^{To pay inter-} years 1844 and 1845, so much of the tax which shall be ^{est.} raised under the act entitled "an act to authorize the village of Racine to raise money, and for other purposes," as shall be necessary therefor: and that during the years 1846, 1847 and 1848, they shall raise a tax not exceeding twenty-two hundred dollars for each year, for the purpose of paying the principal and interest on said loans.— And the money so raised shall be applied towards the payment of the principal and interest of said loan and for no other purpose whatever, said tax shall be levied on the same kind of property that the tax for the construction of the harbor is now levied upon. ^{Lot annexed.} Lot five of section nine town three range twenty-three is hereby included within the limits of said village and such parts thereof as are owned by or held in trust for the benefit of said village shall be exempt from taxation for village purposes while they are so owned or held.

§ 3. No person shall be entitled to vote at the elections authorized by an act entitled "an act to authorize the village of Racine to raise money, and for other purposes," approved March 30th, 1843, unless he shall have all the qualifications of a voter at a general election, in addition ^{Who entitled to vote.} to being a free-holder of property in said village. And any person offering to vote at such election, may be challenged, and then the same proceedings shall be had as at general elections. *Provided*, that no person shall vote ^{Proviso.} who has not been a free holder for two months previous to the time when any tax shall be voted.

§ 4. The tax authorized by said last mentioned act ^{Tax when lev} shall be levied whenever two-thirds of the voters who ac-^{ted.}

Proviso. tually vote upon the question shall be in favor of the same. *Provided*, that the said tax shall be levied within two years from the passage of this act and not afterwards.

May appoint agent. § 5. It shall be lawful for the trustees of said village to appoint an agent to attend any sale of lands, made for the purpose of collecting taxes due said village, and bid off said lands for the taxes and charges due thereon, in the name of said trustees and the said trustees or their successors shall acquire, by such purchase in trust for said village all the rights which might have been acquired by any other purchaser.

To give notice § 6. The assessors of said village, after they have made out their assessment roll, shall give one week's notice of the time and place at which they will meet to equalize and correct the same.

APPROVED, January 6, 1844.

AN ACT to authorize the President and trustees of the town of Milwaukee to borrow money.

Be it enacted by the Council and House of Representatives of the Territory of Wisconsin:

May borrow \$15 000. Interest. How expend. ed. Piers. § 1. That the President and Trustees of the town of Milwaukee be, and they are hereby authorized to borrow on the credit of said town a sum of money not exceeding fifteen thousand dollars, payable in not less than five nor more than ten years, at a rate of interest not exceeding ten per cent, to be expended under the direction of said President and Trustees in dredging the Milwaukee River and opening a channel and constructing piers at or near the point on the Lake shore designated by Lieuts. Center and Rose in the year 1836 for the construction of the Milwaukee Harbor.

Duty of Pres. and trustees to levy tax to pay interest. § 2. Whenever such loan or any part thereof is effected it shall be the duty of the President and Trustees of said town to levy and collect in the manner that the ordinary tax in said town is levied and collected and on such property as is now taxable in said town an annual special tax sufficient to discharge the interest accruing annually on such loan, which tax shall be applied to-